



POLICY OF SUPPORTING LOCAL COMMUNITY

Policy of supporting local community is an integral part of the company's general business policy.

Karisma Hotels Adriatic are actively involved in providing support to the local economy in various ways, from providing incentives for opening new business entities to helping to provide support and training for new workforce. Local authorities also control a range of regulatory mechanisms, such as issuing work permits to businesses or helping them in their ensuring with the relevant authorities on higher levels. Furthermore, local authorities are a key actor in organizing various local forms of partnerships, developmental coalitions, etc. Local civil society organizations have often been identified as important factors for the development of local democracy. Participation of citizens and civil organizations in public policy debates in providing public services as well as their contribution to better public governance is an important contribution to harmonize development policy with the real needs of citizens. Such organizations include professional associations, youth organizations, informal networks, etc. Entrepreneurs represent the axis of local economic development. Therefore, their opinions need to be properly recognized and taken into account. Regardless of whether they are organized in a formal or informal way, entrepreneurs can represent valuable partners in the preparation and implementation of a local development strategy. Support for entrepreneurship development is a key component of promoting local development. The growth of business activities have potentially very positive effects on the standard of living of the population, mainly through rising employment and personal incomes. Of the activities that SEM has made or plans to implement, we can state the following:

- employment of local population
- purchasing of local products
- engaging local entrepreneurs in renovation, furnishing and maintenance of our properties
- supporting local associations and institutions (sport clubs, schools, museums)
- supporting organizations of events which promote local culture and community itself
- promoting advanced trends and achievements in environment protection, energy saving, waste disposal, human rights protection by being pioneer
- initiating and taking part in various local activities eg cleaning of the beaches&sea, planting public areas, aranging kids playgrounds, and other
- Hotel managements are encouraged to propose and carry out any other activity specific for the particular local community where hotel operates